

turnerprice

Company Overview



Mission statement

At Turner Price, our mission is to provide professional caterers with an easy-to-use service and a wide offering of great quality food and ingredients—all while being climate conscious.



Our best-in-class digital ordering and caring team are **dedicated to supporting your food operation** every step of the way.

Introduction

Established in 1992, **Turner Price** are a **large, trusted Yorkshire based food provider** with expertise in UK foodservice, offshore ship suppliers and global exports. Turner Price recently joined the Caterfood Buying Group, one of the UK's newest and fastest growing food groups.

Expertise
in food
distribution

£100m +
annual
sales

Trusted by
1000's of
caterers



About us

With a modern fleet of over **80 multi-temperature vehicles**, we deliver to over **2,500 customers** across the North & Midlands.

Our 2 foodservice depots are in **Hull**, East Yorkshire, and **Newton Aycliffe**, County Durham. Both are ideally located to efficiently distribute across our geography.

Transit Van

**7.5 Tonne
HGV**

**18 Tonne
HGV**

**Sleeper
Cab HGV
(18 Tonne)**

**Single
Trailer**

**Double
Decker
Trailer**





**Our
customers**

Sectors



Schools

At Turner Price, we recognise **that nurturing young minds begins with nutrition.**

We are committed to supporting nurseries, primary, and secondary schools by providing quality food and drink options that adhere to nutritional guidelines. Our experience includes long-term relationships with local council authorities, large academy and school groups, private day and boarding schools, and independent schools. We also have close relationships with multiple recognised procurement services and are nominated on many frameworks.

Dedicated
school friendly,
Red-Tractor,
halal and
free-from ranges

Delivering new
product
innovation for
your menu cycles

**Responsibly
feeding
generations of
school children**



Colleges & universities

Across the North and Midlands, we supply many colleges and universities, **feeding over 100,000 students in further education.**

Our education establishments include large metropolitan sites with multiple diverse food outlets, serving up to 20,000 students.

Working with LACA and TUCO **to support and service in-house caterers**

Specialist ranges in food-to-go, dairy alternatives, meat-free options and compostable packaging

Experience servicing large scale operators



Working with

We're proud to be involved in recognised associations that offer a support platform and network to dedicated sectors.

Our involvement spans from exhibiting at regional and national events, to promoting campaigns and widening the reach of the associations.

Partnering with committed associates in education and healthcare.



LACA - LACA is at the heart of school food delivery, representing 1000s of members drawn from across the school food sector representing public sector and private contract caterers and suppliers to schools, academies and MATs across the UK.



NACC - The National Association of Care Catering (NACC) unites, supports, and represents everyone working in and associated with catering in the UK care sector.



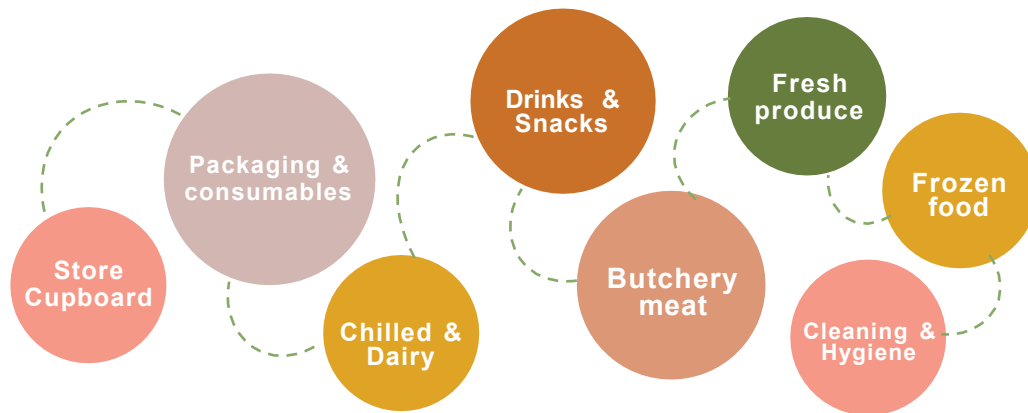
Our products



Curated Range

Turner Price sells over **8,000** food, drink, consumables, kitchen essentials and tableware items.

We partner with leading brands to provide professional caterers in every sector, a large range of quality ingredients that offer value for money and consistency. Our range includes:



Key brand partners

We are proud to partner with the **biggest and most innovative brands** in food & drink to offer our customers an extensive range of quality products and ingredients.

Working closely with our suppliers, we bring the latest on-trend products and solutions to market, provide our customers with useful product support, and deliver a full promotional calendar all year round.

From grocery
to frozen,
chilled to
non-food

Your favourite
and **most
trusted**
brands

Be
introduced
to the **latest
products**



Key local partners

We proudly support key local brands, championing producers across Yorkshire and the surrounding regions. By working closely with trusted local suppliers, we not only offer our customers high-quality, traceable products but also help strengthen the regional food economy.

From grocery
to frozen,
chilled to
non-food

Local and
trusted
brands

Personalised
service



Advanced order

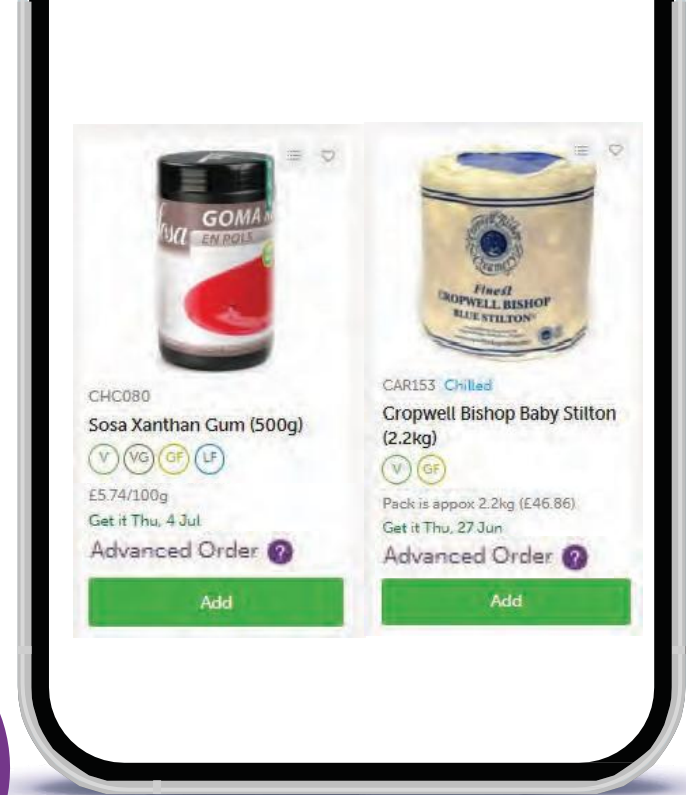
To offer caterers a wider range of products, Turner Price offers an **Advanced Order service**.

We can supply over 3,000 items in addition to our stocked range, that are bought-to-order and delivered to you with a small lead time. The products take slightly longer to arrive but are usually delivered within one week. The next available delivery date is shown online at point of order, and your order confirmation email will state the expected date of arrival.

Over 3000
Advanced
Order items
available

Huge ranges of ingredients, cheeses, packaging & more. Simply order online and receive the expected delivery date

Our customers place over 15,000 Advanced Orders are placed every year



Caterfood Buying Group

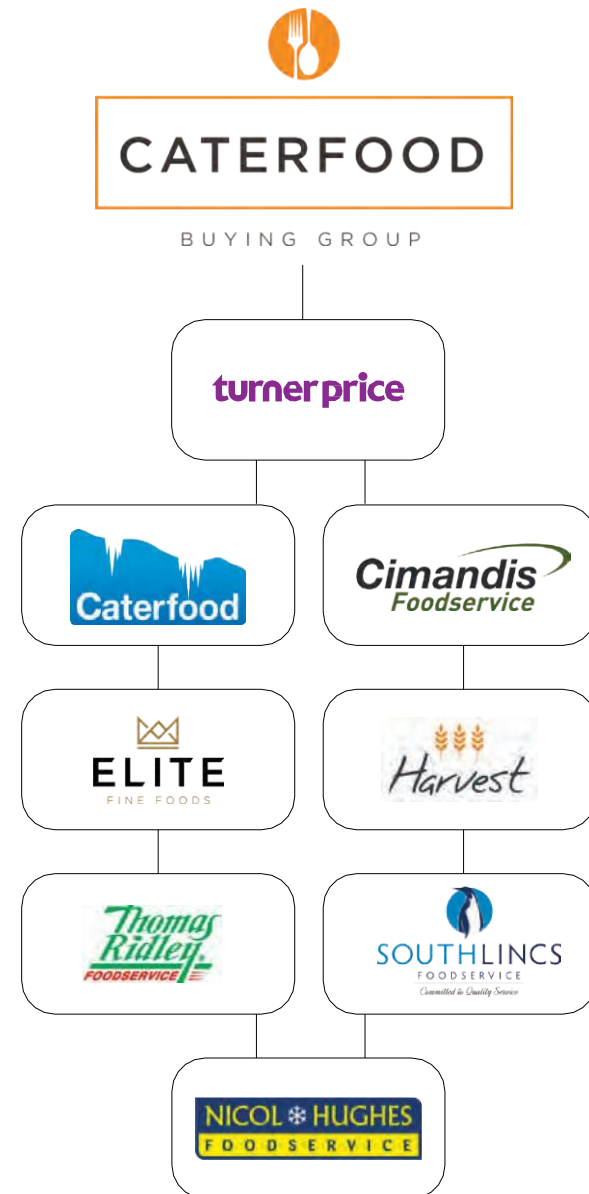
Turner Price joined the Caterfood Buying Group in July 2024, who are a collection of independent food distribution companies working in collaboration sharing passion for food, industry knowledge and business best practices.

The Caterfood Buying Group provides Turner Price national and global buying power, to enable customers to receive exception goods at competitive prices.

Exclusive
own brand

Collective
purchasing
power

Shared
insight





Local Sourcing



Why Buy Local?

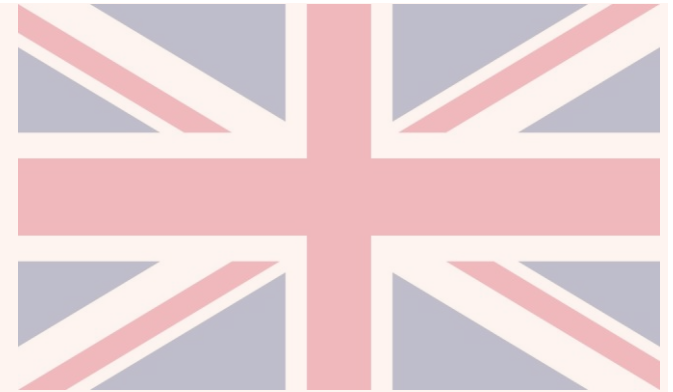
Choosing British food means supporting local farmers, reducing food miles, and enjoying the freshest, highest-quality produce our countryside has to offer. From field to fork, British food not only celebrates our rich agricultural heritage but also helps to protect the environment and boost the local economy

**Lower
Carbon
Footprint**

Seasonal
Fresh
Produce

**Supporting
British
Farmers &
Growers**

Traceability
& Welfare
Standards



UK cattle passport
system ensures full
traceability from birth
to death





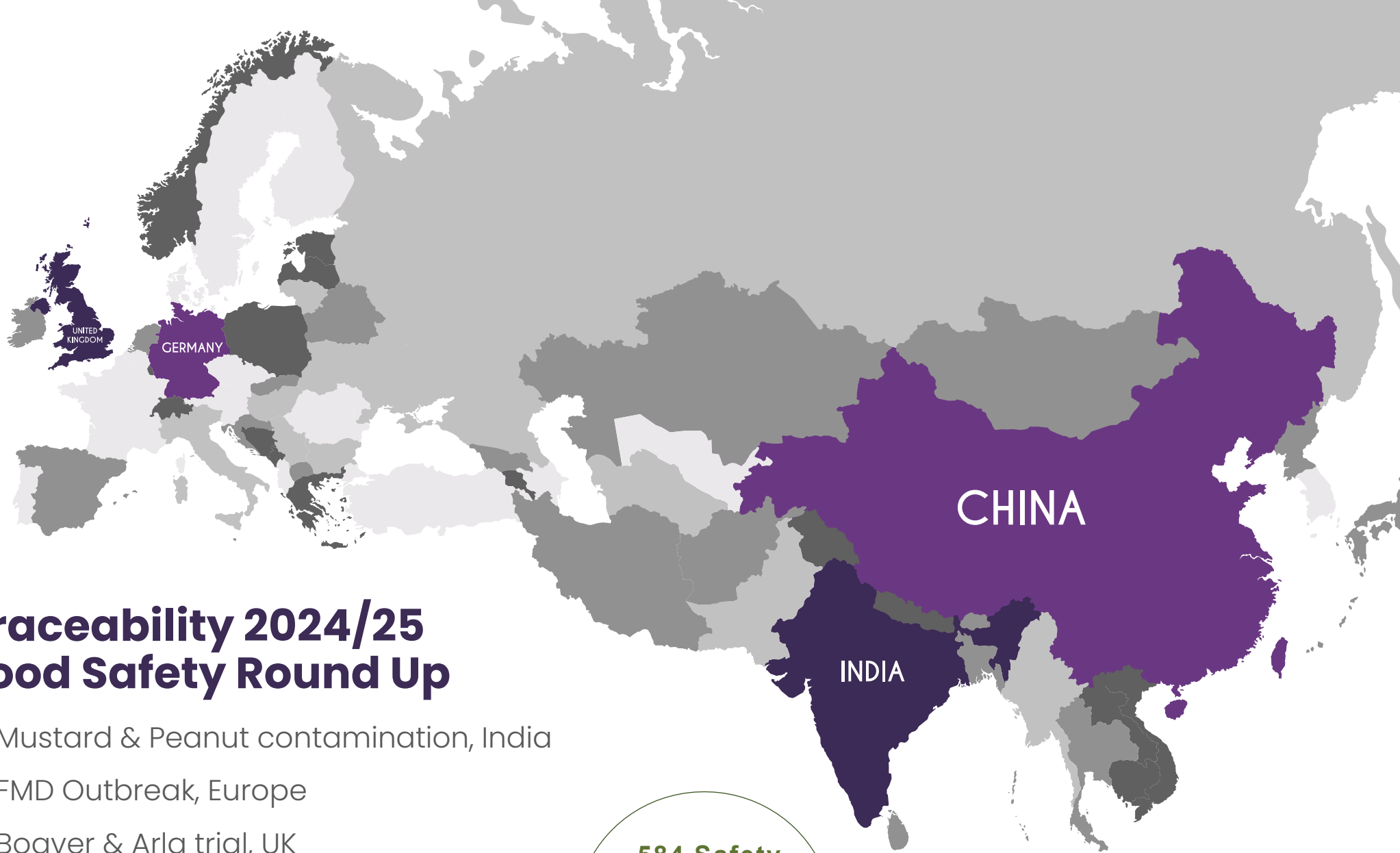
Challenges Of Buying Local

Cost pressures

Seasonal Availability

Logistics

Procurement Restrictions



Traceability 2024/25 Food Safety Round Up

- Mustard & Peanut contamination, India
- FMD Outbreak, Europe
- Boaver & Arla trial, UK
- Forced labour tomatoes, China
- Listeria contamination, UK

**584 Safety
Alerts &
Product
Recalls in
April**

Key Accreditations



What it means: Assures UK farm to fork traceability, animal welfare, food safety, and environmental protection

Why it matters: Government-backed; aligns with public sector sourcing standards. Ideal for meat, poultry, dairy, and fresh produce



What it means: Strict standards on organic farming, animal welfare, and no artificial additives or GM ingredients

Why it matters: Particularly valued in plant-based, dairy, and bakery products. Can help schools meet sustainability goals



What it means: Sustainably fished and traceable seafood

Why it matters: Schools serving fish often aim for MSC to align with a School Food Plan and reduce overfishing impact



What it means: Environmentally responsible farming with strong biodiversity and soil health practices

Why it matters: Aligns with school sustainability aims and carbon reduction plans

For education caterers, especially those working under LACA or the School Food Standards, accreditations are increasingly important for ensuring compliance, safety, and sustainability.



Championing British Farming

Turner Price is proud to have established a supply chain that supports British agricultural and livestock farmers, to provide caterers with high-quality produce that minimises food miles. We source a mix of year-round and seasonal fresh foods from regions like Yorkshire, Lancashire, Lincolnshire, and Durham.

Fresh Vegetables

- 1 - Cucumbers, tomatoes - Elloughton
- 2 - Carrots, parsnips & swede - Goole
- 3 - All potatoes, prep & non-prep - Malton
- 4 - Leeks - Ormskirk
- 5 - Salad & lettuce leaves - North Yorkshire
- 6 - Courgettes - Spalding
- 7 - Onions of all varieties - Spalding
- 8 - Celery - Ely, Lincolnshire
- 9 - Beetroot - Beltoft
- 10 - Broccoli & cauliflower - Boston
- 11 - Spring Cabbage - Southport, Merseyside
- 12 - Cress & Kos Lettuce - Preston, Lancashire
- 13 - Curly Parsley - Farningha, Kent
- 14 - Asparagus - Wye Valley, Herefordshire
- 15 - Chinese Leaf - York, North Yorkshire
- 16 - Herbs - Thirsk, North Yorkshire
- 17 - Micro Herbs & Edible Flowers - Evesham, Worcestershire
- 18 - Flat Lettuce - Tarleton, Lancashire
- 19 - Spinach - Burscough, Lancashire
- 20 - Kale - Pershore, Worcestershire
- 21 - Watercress - Warminster, Wiltshire

Butchery Meat

- 1 - Beef - Rawdon, Leeds
- 2 - Beef - Boroughbridge, York
- 3 - Beef - Northallerton, North Yorkshire
- 4 - Beef - Hartlepool, County Durham
- 5 - Pork - Driffield, East Yorkshire
- 6 - Pork - Helperby, York
- 7 - Pork - Ripon, North Yorkshire
- 8 - Chicken - Penrith
- 9 - Lamb - Leeds
- 10 - Lamb - Northallerton
- 11 - Lamb - Darlington

Fresh Fruit

- 1 - Bramley Apples - Wisbech, Cambridgeshire
- 2 - Rhubarb - West Yorkshire
- 3 - Strawberries, raspberries & blackberries - Keyingham & Welton

When out of season or due to other mitigating factors, we may source produce and livestock from other suppliers within the UK or internationally.



Butchery



Within our **state-of-the-art butchery on-site facility**, we employ a team of skilled butchers, along with a hygienist, packers and stock controllers.

We work with a trusted Yorkshire-based abattoir and other local producers, ensuring our supply chain is 100% traceable. Available is an extensive range of beef, chicken, pork, gammon, lamb and turkey. We manufacture our traditional sausages and gourmet beef burgers daily, marinade meats, hand-cut all steaks and prepare joints to customer requirements.

**Hand cut
steaks**

**Prepare
joints to
customer
needs**

**Gluten free
site**



State-of-the-art butchery

**We manufacture
over 1 million
sausages in a
year!**

Quality British Beef, Pork & Lamb

Turner Price are licensed by Red Tractor to use the logo an/or make a Red Tractor claim as a wholesaler of Red Tractor Beef, Chicken, Lamb & Turkey.



Supplier Spotlight


John Penny & Sons was founded in 1939 by the current owner's father as one of many small local abattoirs. Over the decades, it has grown into one of the largest abattoirs in Yorkshire, underpinned by five generations of farming heritage. The business remains proudly family-run, with success built on strong relationships, a customer-first approach, and a deep-rooted commitment to quality. In addition to rearing their own animals, John Penny & Sons exclusively sources British meat from local farms and markets to ensure full traceability, lower food miles, and the highest standards of quality and care



Supplied by
Yorkshire
Farms

5th
Generation
Farmers

Full
Traceability



John Penny & Son's

Fresh produce

We source a large range of nutritious **vegetables**, delicious **fruit** and garden-fresh **salads** from across the UK and where required, overseas.

We pride ourselves in offering high-quality class one produce and having long-standing partnerships with local farmers. All year round many items will be locally source such as potatoes, carrots, parsnips, cucumbers and herbs, and when in season you can expect a wide choice of British produce such as cauliflowers, asparagus, peppers, tomatoes, cauliflowers, berries and more.

Huge range of fruit, vegetables, salad & herbs

Our closest farmer is less than 10 miles away

Strong partnerships
with responsible
arable farmers

Class one quality produce



Supplier Spotlight

MH Poskitt is a family-owned farming business in the East Riding of Yorkshire, specialising in carrots, parsnips, swede, potatoes, and pumpkins. As one of the UK's leading root vegetable producers, the company supplies major supermarkets with full control over quality—growing, washing, packing, and distributing all products from a single site.

The farm also prioritises sustainability, participating in the Countryside Stewardship Scheme and managing an environmentally sensitive area, Beals Carr.



Home of
Happy
Carrot!

Family-
owned
farmers

50,000
tonnes of
carrots per
year



Poskitts Carrots

Prepared produce

Using our quality fresh produce, we offer a large range of prepared vegetables. With over a dozen preparers working around the clock in our preparation area, we mainly hand-cut all items to guarantee a quality product.

Our most chosen products are quarter-cut potatoes, different style hand-cut chips, batton carrots, prepped broccoli and cauliflower, and sliced onion. Also popular are our distinctive vegetable mixes including coleslaw, soup, ratatouille, stew and stir fry.

Offering quality and

consistency

Prepared by hand and to order!

We prepare over 250,000kg of quarter-cut potatoes a year!

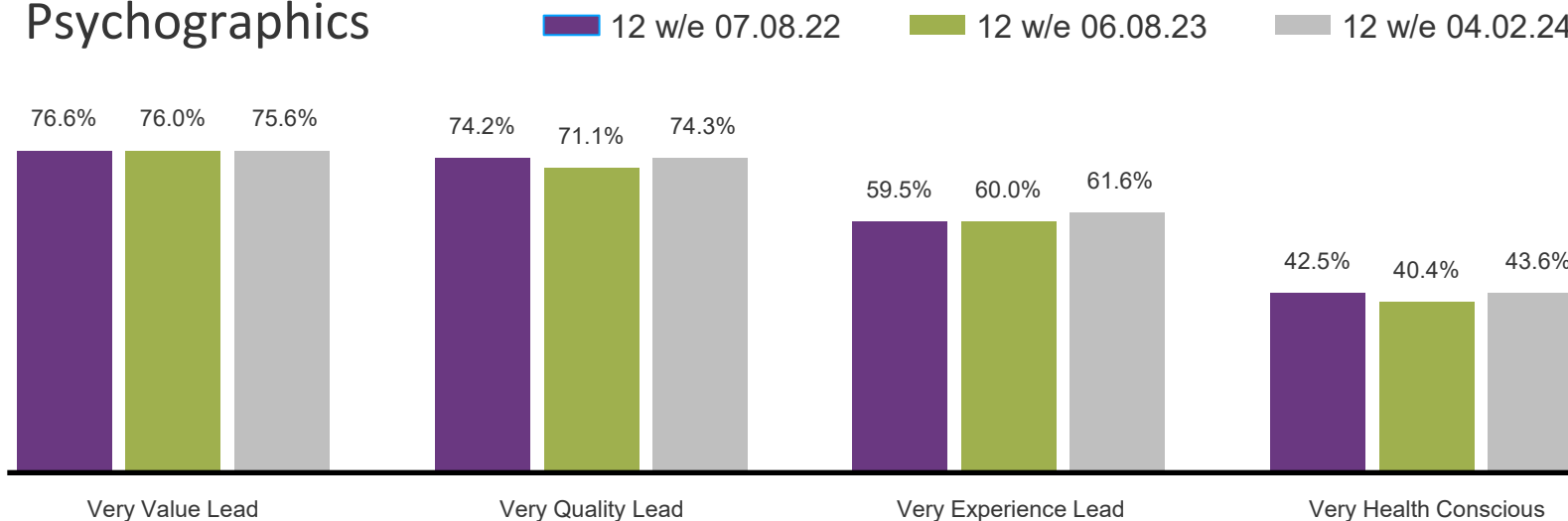
Save time, labour & waste



What is Important to Customers

- Value remains king, but the gap is closing
- Value means more than low price:
 - 37% 'something that is good quality' or 41% 'worth the cost'
- Key emotional drivers: comfort, tradition, reward and sharing
- 56% of consumers would describe themselves as a 'foodie'

Psychographics



Source: * Lumina Intelligence Eating and Drinking Out panel 12 w/e 4/8/2 ** Lumina Business Leaders Survey 2024 *** CGA by NielsenIQ 2024 Trends Survey



Our services

Shop online

Many caterers choose to shop and order online with Turner Price. Our website is fast and efficient, making your shopping experience seamless.

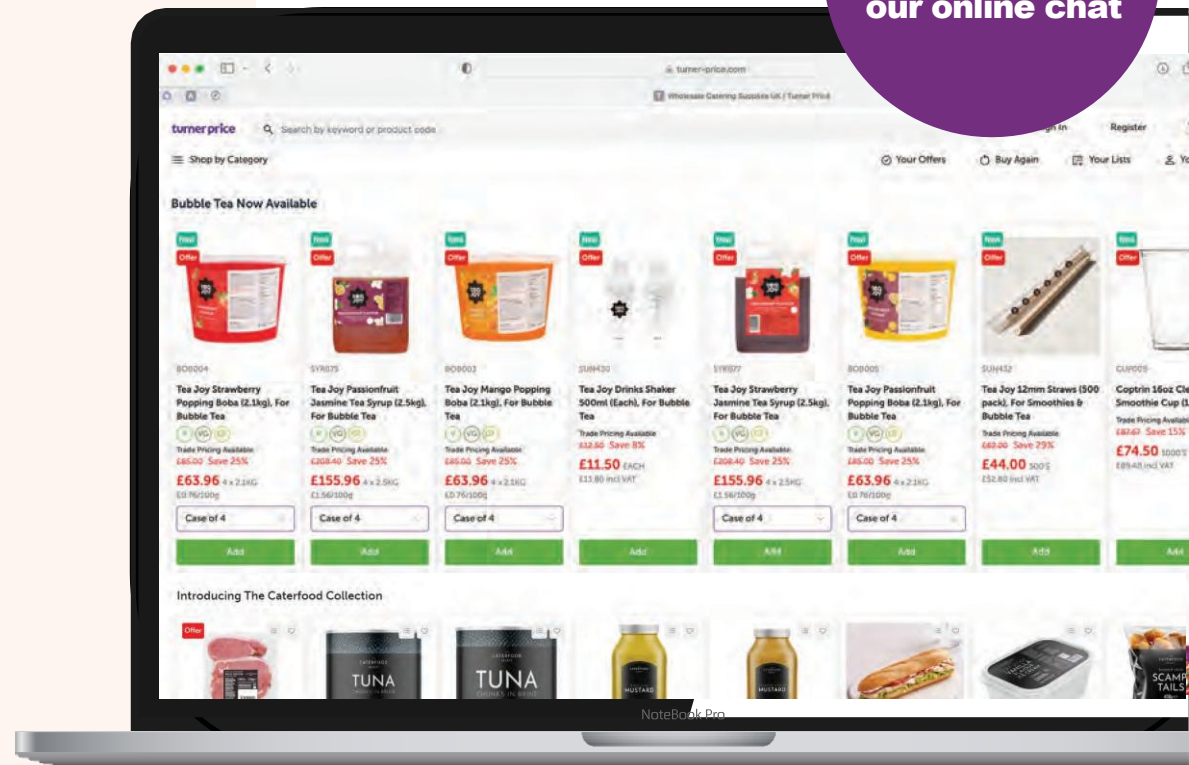
Browse all products instantly by searching, exploring categories or using your bespoke lists. You can manage your account easily with access to multiple accounts, visibility of all prices and invoices, tracking of past orders and you have the ability to add more account users.

Browse all
products
instantly

Full access
to your
account

Multi-account
switching

**Talk to our
team live on
our online chat**



App ordering

Place your orders in no time by ordering online through your desktop or our new mobile app!

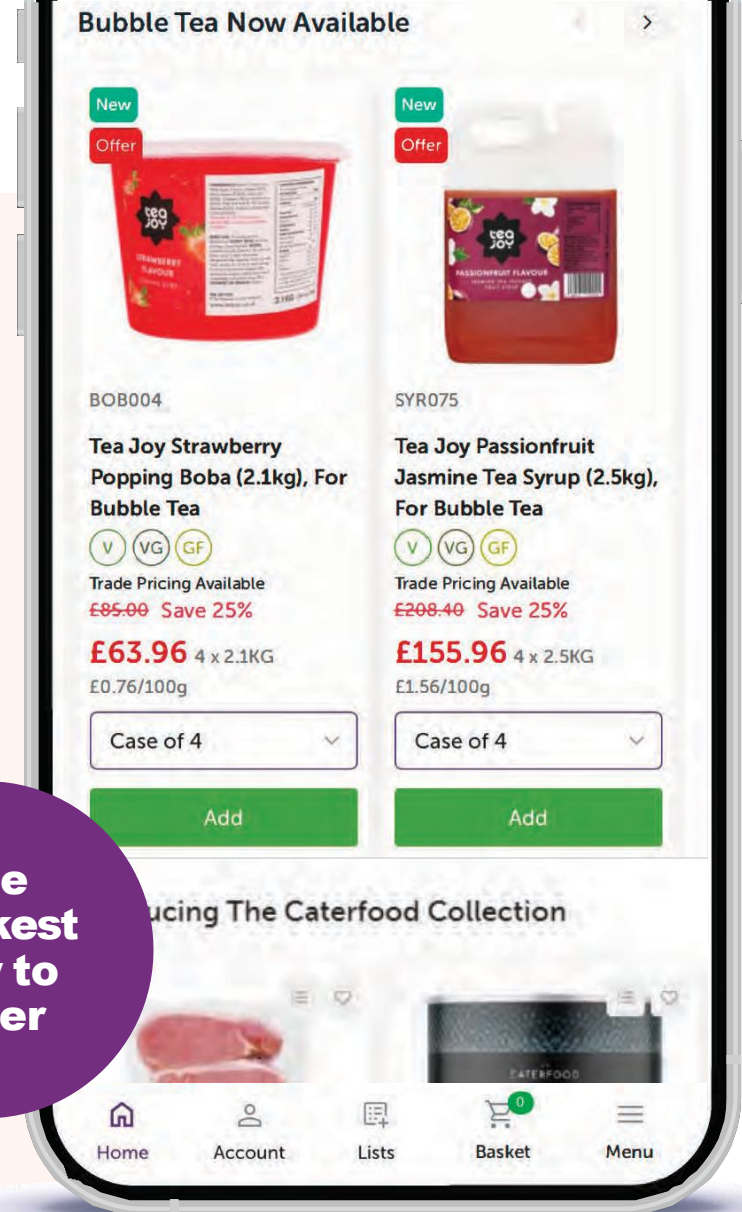
We create every account bespoke lists to help you build your basket - Bought Recently, Your Offers, and Contract Prices lists. You can also build your own favourites by liking products, or personalised named lists by using the list button. Our website will show you your last purchase date and quantity, alternative products and any discount savings available

Tailored
shopping lists

Last quantity
order
remembered

Available on
**android and
IOS**

**The
quickest
way to
order**



Chat

Our online chat connects you instantly with our customer care team.

We are here to help with any query, and we'll send you a chat message to keep you up to date with information related to your account. Like 'WhatsApp', you can send messages, pictures and voice notes to our team, who will reply promptly.

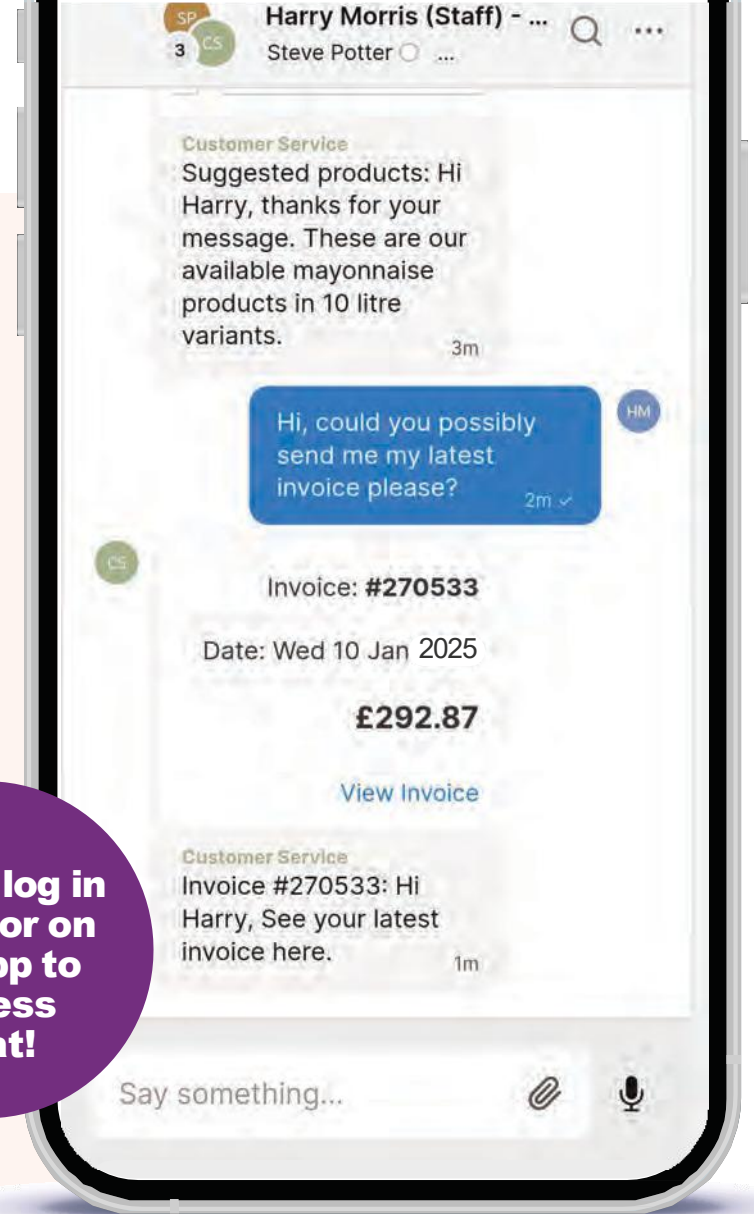
Customer care at your finger tips

Receive **App notifications**

Colleagues included in your chat

Save time calling

Simply log in online or on our app to access chat!



Telesales

For customers preferring to order over the phone, we offer an **experienced telesales service** to process orders and to help you with product queries.

Our telesales team can also provide additional information such as product availability, update you on the latest promotions and suggest alternative products which maybe suitable to your business.

Quickly processing
your order by
product name
or code

Providing you
with **accurate
and useful**
product
information

**Helping you
save** with
our latest
promotions

Just call 01482 577100 to place your order.



**Call in or
schedule a call
at a time of your
convenience**

Customer care

We have an **trusted customer support team** on hand to help you with all types of queries such as about your delivery, returns, order, invoice, prices or account information.

We aim to answer and resolve all customer questions and requests in a timely and detailed manner.



To talk to our team simply call 01482 577100, or chat online.

Helping
onboard
your
account

Ready to
support you
in with any
query

Use our new
online chat to
message our
customer support
team

Always person-to-person, never robotic



Product Data

Turner Price understand the importance of accurate and reliable product information.

We pride ourselves in providing extensive information, from Erudus or direct from manufacturers, for our caterers to access. Every product online will show nutritional values, allergens, suitability, dietary and lifestyle information, product descriptions, ingredients and directions of use. For chemical products we have COSHH information available.

Extensive product data
from trusted sources

View or download online

Direct API integration
available

We have a dedicated **Product Data Manager** to support customers

Supplier Information	
Supplier	FLET BAKI
Supplier Product Code	F023
Supplier Address	ACC RECI
Nutritional Information	
Average Serving	73
Energy per 100 G/ML	1204
Energy per 100 G/ML KCAL	285
Fat per 100 G/ML	5.4
- of which Saturates per 100 G/ML	1.8
Carbohydrate Per 100 G/ML	47.8
- of which Sugars per 100 G/ML	5
Fibre per 100 G/ML	3.5
Protein per 100 G/ML	9.8
Salt per 100 G/ML	0.73
Handling Information	
Directions For Use	
To Defrost Remove From The Case And Leave In The Pack At Room Temperature For Approximately 2 Hours, Or Until Fully Defrosted. Once Defrosted, Store In A Sealed Pack In A Cool, Dry Place Away From Direct Sunlight And Use Within 48 Hours. Once Defrosted Do Not Refreeze.	
Storage Instruction	

Free Oil collection

Managing a kitchen involves a myriad of challenges, and we understand that disposing of **waste cooking oil** responsibly can be a task too many.

To ease this burden, we offer a free oil collection service to all our customers. In partnership with Arrow Oils, we enable you to have your Turner Price waste cooking oils collected free of charge, all in compliance with current legislation. We require a minimum collection quantity of 60 litres.

Set up
your **own**
collection
schedule

Free 60, 120
or 200 litre
barrels

From water
to **greener**
fuel

Sign up for
free collection
online at
turner-price.com

Shop our
large range
of bulk oils
online



Multi channel approach

To keep you informed of all new products, and product changes, we have a **multi-channel approach** to make sure your kept upto date.

Simply download our app and allow push notifications, opt in to our updates, and shop online to see the latest product information.

Emails

Blog posts

Sales Manager communication

Infuse Magazine

Digital adverts

Social media

App notifications



Follow us on Social Media to keep up to date with all of the latest news

Food Development



Our **Development Chef**, Neil Moore-McCarthy, is available to share his over 30 years executive chef experience.

Having qualified in Edinburgh, Neil mastered his trade across hospitality and contract catering, working around the UK and internationally.



Neil works with **Turner Price customers** to support with menu development, to showcase new product solutions, and to offer chef-to-chef advice.



CATERFOOD

BUYING GROUP

COMMODITY REPORT

CURRENT INFLUENCES ON MARKET PRICING IN FOODSERVICE

SPRING 2025

- Our Spring issue comes at a pivotal time after the controversial Autumn Budget last October which has dampened the outlook for many wholesale and hospitality businesses. Increases in employer National Insurance contributions and the National Living Wage, alongside a reduction in business rates relief, will certainly add costs to businesses right across the supply chain.
- The jury's out on how deeply the budget will impact the wider economy, but many economists are predicting a resurgence in general inflation this year, and potentially an increase in borrowing which will constrain investment for many businesses. Whilst the impact will undoubtedly affect wholesalers and hospitality businesses, which tend to be people-intensive, service-led operations, the impact on suppliers will differ from category to category and product to product, depending on where they are manufactured.
- Similarly, the impacts of inflation will also be different depending on the mix of products that you buy from us. Our commitment is to help you to manage costs and create efficiencies across your business. We are pleased to share with you a guide aimed at helping you combat inflationary pressures to support you in this.
- As always, our focus remains on delivering competitive prices to help you manage costs effectively, while continuing to offer value that goes beyond just price.

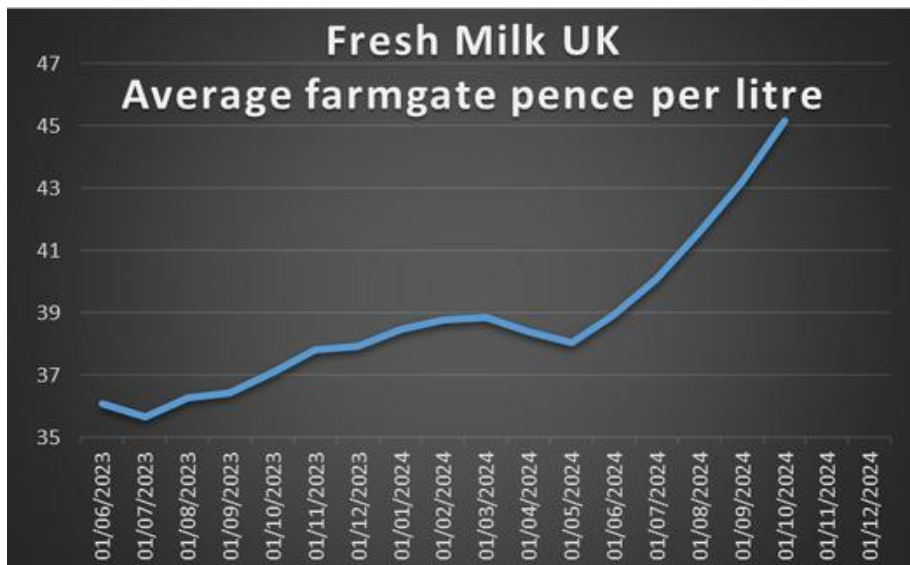
COMMODITY REPORT

DAIRY



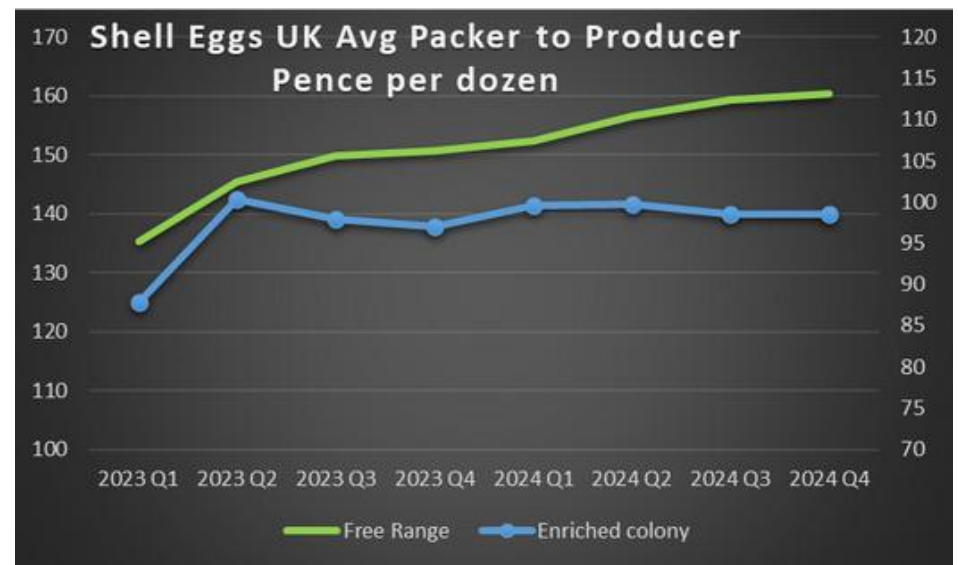
MILK

- Volume and quality were poor in 2024, improvements seen in Q1 2025 and expected through Spring 2025
- Input & production costs remain stubbornly high
- Farmgate price is above 0.45p per litre and no signs of reducing



BUTTER & CREAM

- Lack of 'Spring flush' affected milk quality & volume
- Created shortages across retail & foodservice, in turn creating rising prices
- Improvement Q4 2024 & Q1 2025, potential price reductions in Q2 2025.



CHEESE

- Extremely volatile market Q3/Q4 2024 with price rises in July, September & October
- Cheddar market appears to have steadied in the early part of 2025 and is expected to remain so for the first half of the year
- All the current indicators point to stable prices for the coming months and into Q2 of 2025

EGGS

- UK only 87%-92% self-sufficient for eggs, meaning we need to import from Europe
- 2 consecutive years of high levels of Avian Influenza across UK & Europe
- Recent Newcastle disease outbreak & serious weather challenges across Europe
- Move away from caged production to cage free systems giving birds more space, projected reduction of 10% of total UK flock

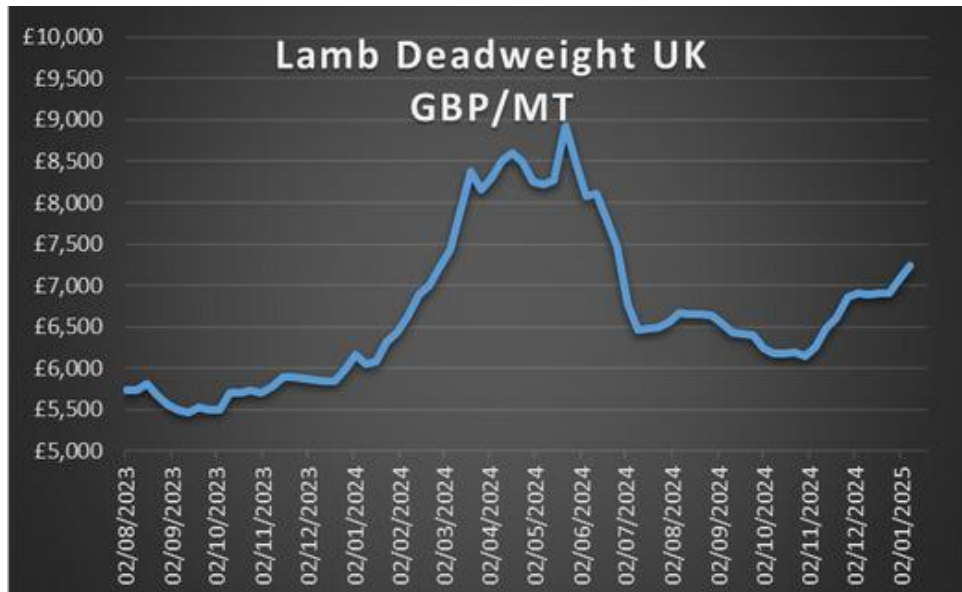
COMMODITY REPORT

MEAT & POULTRY



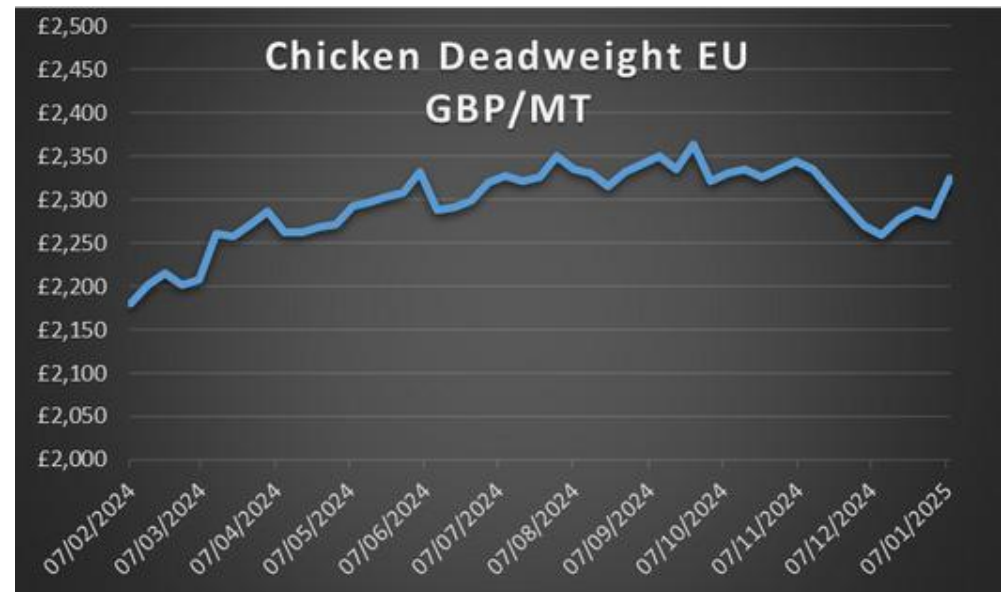
LAMB

- Lamb prices remained high throughout 2024 and this is expected to be the same in 2025 but prices are expected to be more stable
- New Zealand & Australian stock numbers will be lower than 2024 meaning UK prices will be driven up by demand



POULTRY

- The consumption of poultry keeps growing but production numbers are not growing at the same rate.
- Perfect storm of lack of new farming permits throughout Europe, lack of breeding eggs worldwide, reduction of stocking density in the UK, France and the Netherlands, weather crises across Europe & rising threat of Avian Flu
- Increased border checks due to introduction of Brexit regulations



BEEF - UK & IRISH

- Already seeing price rises in 2025 mainly due to significant tightening in UK supply of around 5%. Estimated price increase is around 18% versus last year's average.
- Still waiting to see full affects of Autumn Budget announcement but can only be a negative outcome for farmers and prices

PORK & BACON

- Small price increases expected in Pork in March & April but then expected to stay steady with little fluctuation throughout the year
- Bacon prices remained stable in 2024 and expected to remain stable through 2025 but recent FMD outbreak in Germany could put unseen pressures on the market
- Slaughterhouses also recognise the growing importance of 'Farm to Fork' traceability with 50% of pig farms in the UK now being owned by pig processors.

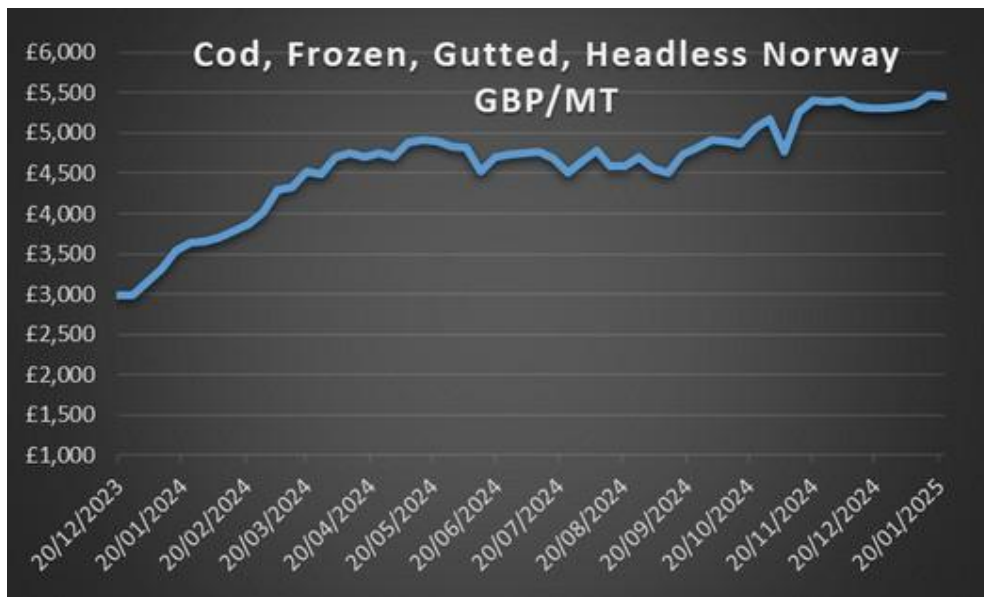
COMMODITY REPORT

FISH & SEAFOOD



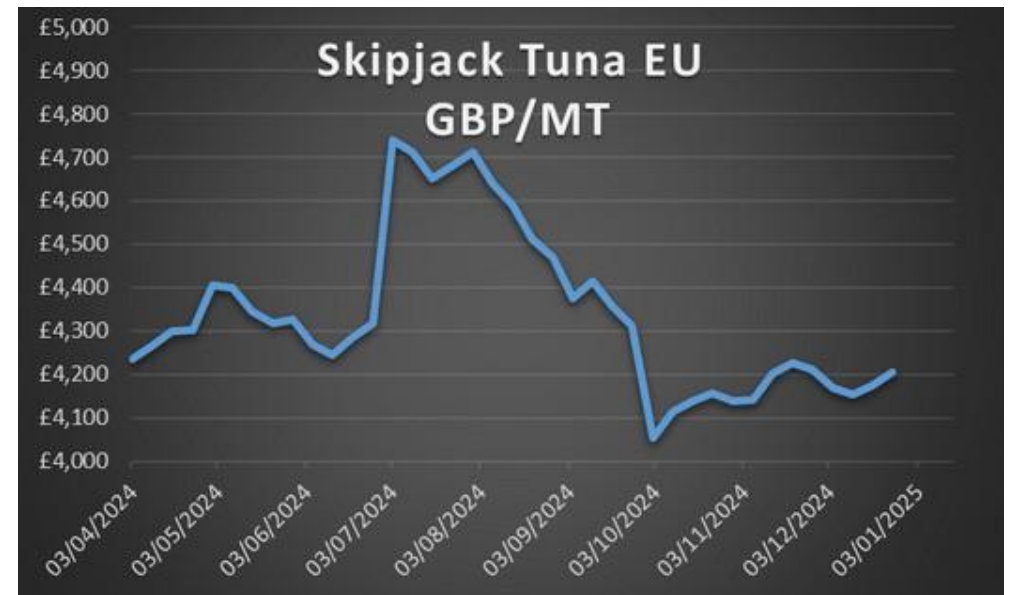
WHITEFISH

- Due to declining fish stocks, authorities have implemented significant cuts to fishing quotas. For instance, the Barents Sea cod quota was reduced by 20% in 2024, with a further reduction of 25% implemented for 2025.
- Quota cuts affect alternative whitefish species as a decreased supply of cod leads to an increase in demand for other whitefish such as pollock and haddock.
- The geopolitical tensions resulting from Russia's invasion of Ukraine have further exacerbated the global whitefish situation however the outlook of this ending is more hopeful than 4 months ago



WARM WATER PRAWNS

- Prices to remain high & stable until 2025 harvesting season starts due to low supply and high demand in 2024. Marketing view is that prices have been unsustainably low for farmers.



CANNED TUNA

- Fishing has been poor across all regions causing fish prices are increasing all over the ocean.
- The variety of tuna used for canning in the UK market is Skipjack, prices are expected to ease slightly over the next few months offering the next opportunity to buy for supply into the UK from October 2025.

COMMODITY REPORT

INGREDIENTS



OIL

Olive

- Prices for olive oil and pomace have significantly reduced since last season. The 2023-24 growing season was a disaster and prices hit record high levels.
- This season yields are expected to return to normal with Spain & Italy reporting much higher yields already. World production is expected to be 22% higher than last year

Palm

- Excessive rainfall in South East Asia caused month-on-month price increases during Q3 & Q4 in 2024
- Palm futures for the second half of 2025 are looking more favorable as large buyers are looking to switch into other edible oils

Soy

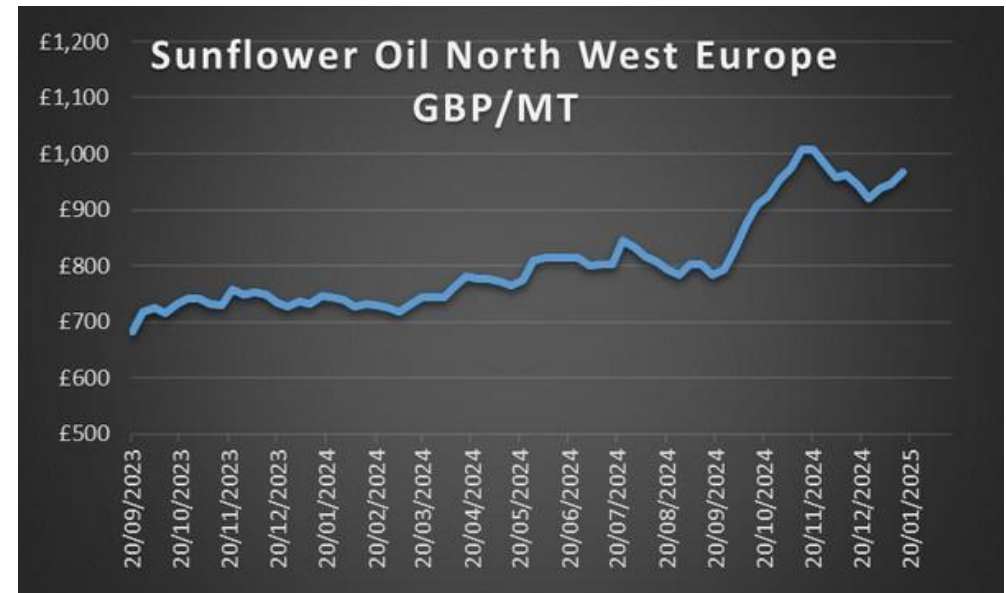
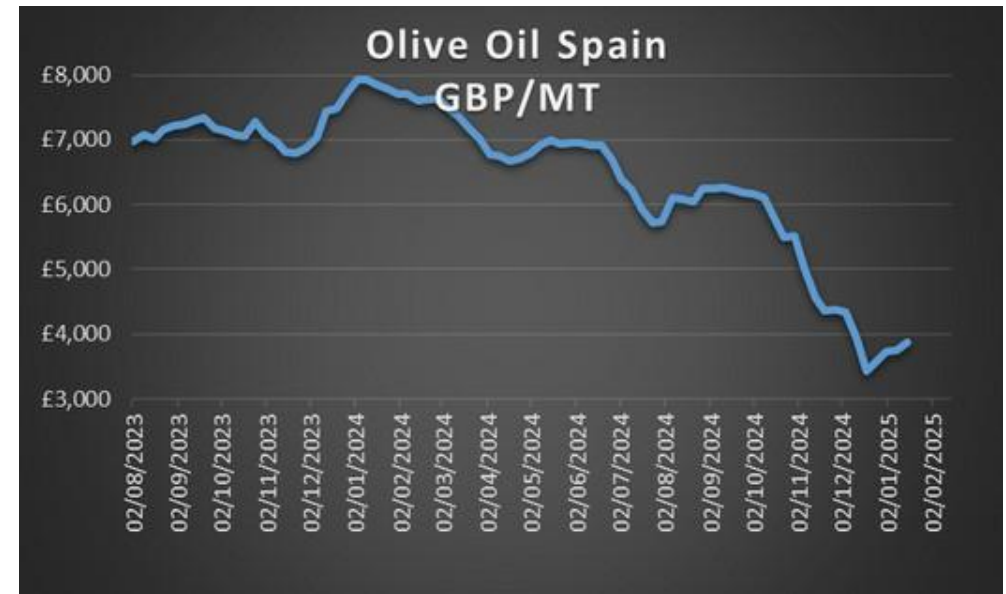
- The largest soybean producers, Brazil & Argentina, have seen rising production through 2024 and into 2025, with Brazil up 10.5%.
- Despite higher yields, global supply may be impacted as Brazil diverts more soy to biodiesel production, reducing export availability

Rapeseed

- Rapeseed oil prices remain high after reaching a two-year peak in late 2024
- UK and European crops suffered from heavy rainfall at key growing times, with UK production down 33% and European supply falling by 2.6 million tonnes

Sunflower

- Global sunflower production is expected to decline in 2025 due to poor growing conditions in key producing regions
- Prices will be influenced by demand from India & China which has recently stalled. Sunflower still remains cheaper than palm oil, keeping demand and prices steady



WHEAT

- Global wheat markets have seen some improvements, with better US crop conditions, a strong Australian wheat harvest and a large South American maize crop expected. EU wheat production is set to return to typical levels, though supply and demand remain tight
- US policy changes under the new Trump administration could impact global agricultural markets
- UK feed wheat prices were down for a second consecutive year in 2024, with the current market sentiment remaining neutral.

PASTA - DURUM WHEAT

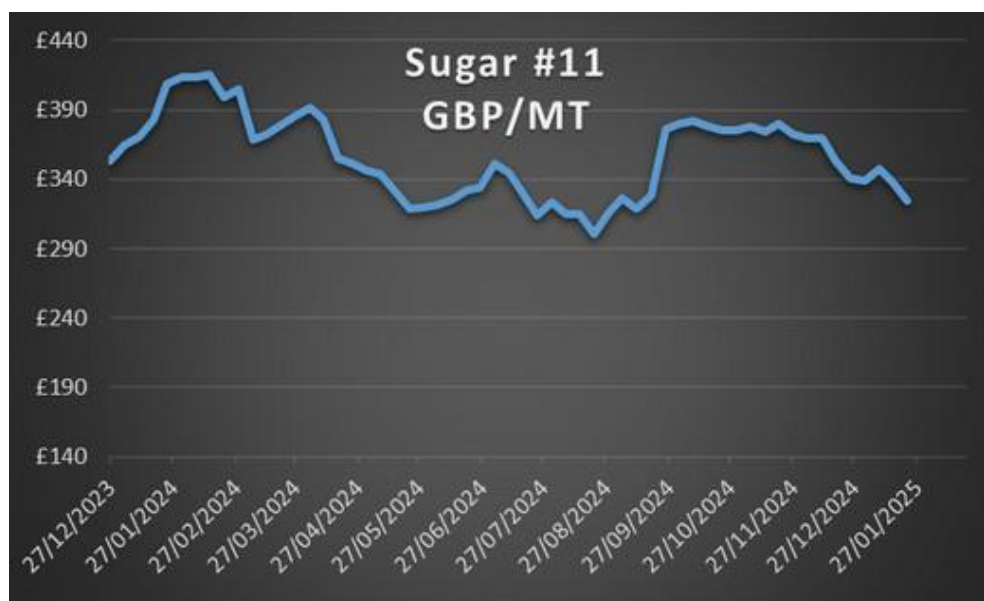
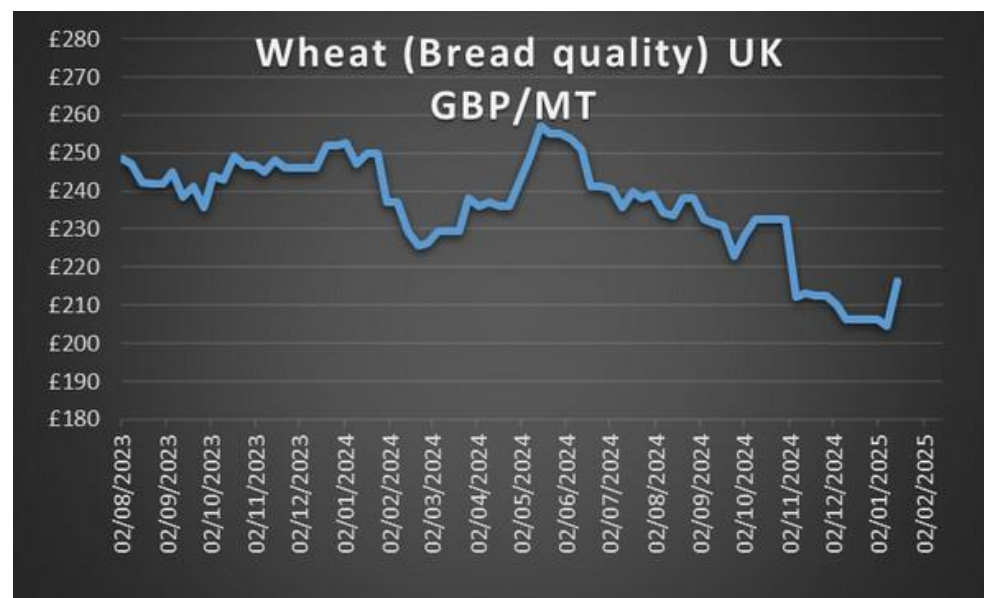
- Global warming continues to impact harvests, making them vulnerable to extreme weather conditions. EU durum wheat production has fallen to its lowest level since 1997 and Italy now expected to import up to 91.5% of its durum needs
- Strong Canadian production has helped offset EU shortfalls, preventing significant price increases

SUGAR

- The global sugar market remains volatile, with price uncertainty continuing into 2025. Overall global supply remains tight.
- EU and UK sugar production is expected to rise 16% over two years, making Europe a net exporter again. This could create opportunities for price decreases later in 2025, but multiple factors could still influence market trends

RICE

- Stricter pesticide residue limits in the UK and EU limit supplier options. Poor weather has reduced EU rice production, increasing reliance on compliant imports.
- Rising shipping and packaging costs, along with a weaker pound, continue to add pressure to UK rice prices



FRUIT JUICES

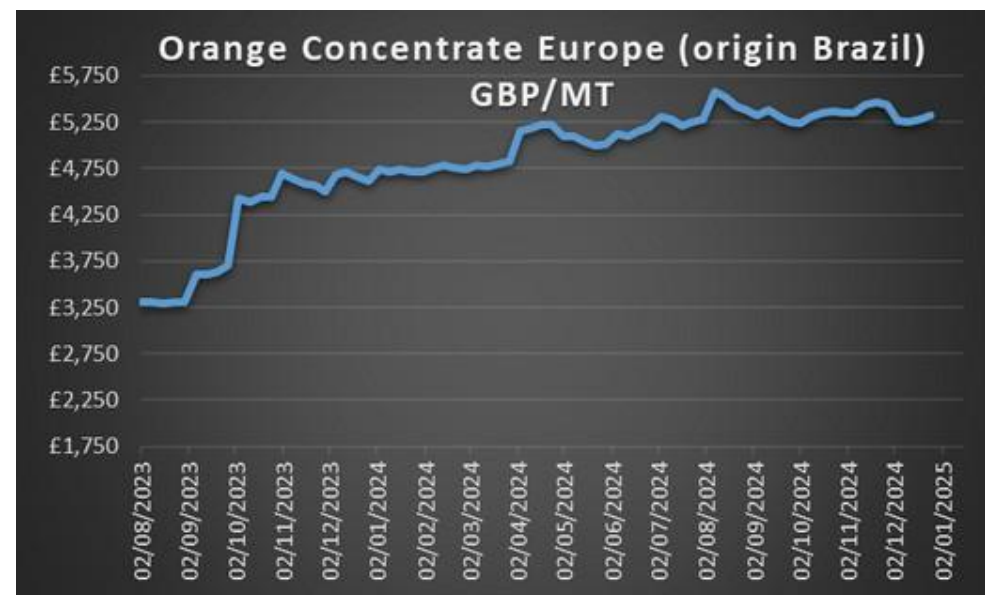
- Orange juice prices have surged due to poor yields caused by citrus greening, which has spread from the US to South America
- Global supply is tight, pushing futures prices up 50% from last year's record highs. Industry experts predict it could take 4–8 years to resolve.
- Poland's apple harvest fell 20% after extreme weather, including frost, hail, and drought. Poor conditions affected fruit set and pollination, leading to a 30% increase in apple juice prices.

COFFEE

- Both robusta and arabica coffee prices remain high due to climate change disrupting harvests and the Vietnamese government encouraging farmers to replace coffee crops with durian, a more profitable fruit.
- Vietnam has also seen declining yields, doubling robusta prices in two years—now exceeding some arabica prices for the first time
- Brazil is using more of its own coffee for instant production, tightening arabica availability.
- The market is expecting prices to keep rising due to ongoing supply pressures

TEA

- Tea prices look to have stabilised for the most part. However, several suppliers have reported ongoing volatility due to poor weather impacting production in major tea growing countries
- Shipping costs have also increased due to the ongoing challenges around the Suez canal
- Feedback from suppliers is that volatility is expected to continue for the foreseeable, with price rises expected due to pressures on availability



COCOA

- The cocoa market has experienced persistent supply shortages in recent years, with global stocks reaching historic low levels.
- The last three growing seasons have all ended in global deficits, as demand has consistently out-paced supply. This trend is expected to continue into the upcoming season, with supply challenges in major producing countries still unresolved
- Cocoa prices remain very volatile with lows of £3,500 per tonne and highs of £10,000 per tonne seen in 2024

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